## Green Entrepreneurship

Successful business cases of Green Entrepreneurs in the Mediterranean













## Vila Jelka Doo: Eco-tourism in Montenegro

34

	Name:	Vila Jelka Doo
	City, country:	Kolašin, Montenegro
	Name of entrepreneur/ founder:	Darko Bulatović
	Description	Eco-tourism through the full board accommodation, with other service and rafting on Tara.
	Investment	Investment costs are 80% financed by the company, 20% are borrowed - the loan.
	Stakeholders	Family (since it is a family business), tourists (domestic and foreign) and nature lovers.
_	Employment generation	Ever since 1992, until now, were constantly employed 3 workers (family members). However, given that the business is seasonal, they employ a number of seasonal workers, depending on needs.
	Timeline	In the mid eighties, there is the idea of creating an eco-camp. The realization of the idea began in 1992. When the current owner dropped his job in a state company he decided to engage in private business.
	Feasibility study	Family Bulatović dealt with the small production of food in the past, and, after identifying the possibility of the creation of an eco camp, along with an existing food production, it was decided to embark on the implementation of the envisaged activities.
	Geo-social-economic setting	Not available.
	Key features	<ul> <li>Eco camp from all natural materials, modern equipment.</li> <li>Professional services.</li> <li>Domestic food.</li> <li>Natural beauty of area.</li> </ul>
	Overall rational and motivation	Creating a unique eco-place, which will be recognized in Kolašin and Bjelasica.
	Strenghts	<ul> <li>Business in accordance with the principles of sustainable development and environmental protection.</li> <li>Tradition.</li> <li>A unique offer in the territory of Kolasin and Bjelasica.</li> </ul>

	Challenges and	Seasonal operations.
	constraints	Limited resources.
	Direct activities and	Excellent relations with tourists so far. Many of them have returned for many years.
	Impacts	<ul> <li>A high percentage of foreign tourists; over 80% from all countries of the world;</li> </ul>
	Use of innovative	The facility is equipped with environmentally friendly equipment, in a way that al-
	Technologies	lows more rational use of energy without harmful effects on the environment.
	Evidence of a holistic	Regular supervision by competent authorities in order to protect the tourists is
	approach/world view	held, as well as compliance with applicable legal documents. So far they have not implemented any standards, but there are plans to soon introduce quality
		standards.
	Scale of benefits	Business has been positive in recent years.
		Annual turnover ranged from EUR 40,000 to 60,000.
	Policies, incentives and	The owner believes that the key problem for the further development of his opera-
	regulations needed	tions is the lack of government assistance in obtaining a favourable loan funds in order to maintain levels of service quality accommodations. The current conditions
		are not favourable for this type of business knowing that it is a seasonal business.
	Lessons and	The investor is actively working on the eco-camp training in Bjelasica and believes
	recomendations	that more money could be invested in roads and other forms of infrastructure in order to develop business faster.
		order to develop business laster.
	References: Tel: 020 860 150	
	e-mail: vilajelka@t-com.me	
	www.vilajelka.co.me	

