

Closing and Remarks

I am sure there will be many results on the work we have done today. This conference was the first step towards the launch of GRECO INITIATIVE. We have demonstrated through practical examples and cases how green competitiveness (Cleaner Production) is a corporate and profitable management tool and how we can and must include environmental opportunities in the taking of corporate decisions.

We had several examples during this session like Sila Edible Oil with important savings on wastewater and energy, and the example of Zica Sarajevo reducing energy consumption as well as Kojnick Sarajevo and Farm Frits all of them had successfully applied CP solutions. The figures you saw speak by themselves.

The success of GRECO INITIATIVE mainly depends on private companies, because are the ones who have to participate in the major challenge towards green competitiveness.

I would like to highlight the auto-audit tool; a tool that will help SME's to identify areas to improve without cost.

Other key point is seeking out finance for the implementation of cleaner production solutions; the lack of financial resources is an important challenge that we need to face.

Finally it was a pleasure to give the first GRECO AWARD to an Egyptian Company, SILA EDIBLE OIL, who successfully achieved savings of approximately 445.000 €/year with a total investment of 21.450 €.

I do not want to close this session without thanking Dr.Azza Morssy and Hanan El Hadary for the support given on the organization of the launch of GRECO INITIATIVE and make it possible, thanks also to the speakers for such great presentations and thank you to all of you for the warm welcome and enthusiasm we have received in Egypt.

Thank you for your attendance and interest, this is the beginning of GRECO, your collaboration on the implementation of such initiative will be beneficial to everyone.

Thank you and see you soon.